

Valid from 2024.HS

Module description: Introduction to Accounting		
Module Code	w.BA.XX.1IAcc-IM.XX	
ECTS Credits	6	
Language of Instruction/Examination	English	
Module Description	<p>The module provides a comprehensive introduction to financial accounting and management accounting as well as financial analysis in the context of an international business environment. Students are able to prepare and analyze basic statements of financial position and income statements as well as statements of cash flows. They will also gain a basic knowledge of the different types of costs, budgeting processes, and internal financial analyses. While making assessments, students should gain an understanding of the role of financial management as a basis for making relevant and sound financial decisions.</p>	
Organizational Unit	IFI Ltg.	
Module Coordinator	Niccole Jordan	
Deputy Module Coordinator	Beat Affolter	
Program and Specialization	<ul style="list-style-type: none"> • International Management 	
Legal Framework	Academic Regulations BSc dated 29.01.2009, for the degree programs in Business Administration, International Management, Business Information Technology, Business Law, Business Law and Applied Law, first adopted on 12.05.2009	
Module Category	Module Type Compulsory	Program Phase First Year-Studies
Prerequisite Knowledge	Program entry requirements	
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> • Professional Competence • Methodological Competence • Social Competence • Self-Competence 	
Contribution to Program Learning Objectives	<p>Professional Competence</p> <ul style="list-style-type: none"> • Knowing and Understanding Content of Theoretical and Practical Relevance • Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance • Evaluate Content of Theoretical and Practical Relevance <p>Methodological Competence</p> <ul style="list-style-type: none"> • Problem-Solving & Critical Thinking • Scientific Methodology • Work Methods, Techniques, and Procedures • Information Literacy • Creativity & Innovation <p>Social Competence</p> <ul style="list-style-type: none"> • Written Communication • Oral Communication • Teamwork & Conflict Management • Intercultural Insight & Ability to Change Perspective <p>Self-Competence</p> <ul style="list-style-type: none"> • Self-Management & Self-Reflection • Ethical & Social Responsibility • Learning & Change 	

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Module Learning Objectives	Students... <ul style="list-style-type: none">• are able to explain the roles of accounting and finance and identify the characteristics that make accounting information useful.• gain an understanding of the three major financial statements: the statement of financial position, the income statement, and the statement of cash flows. They are also able to compile these statements.• are able to explain the main accounting conventions used to prepare financial statements.• gain an understanding of a "limited company" from an accounting perspective and know the general duties of its owners and the responsibilities to regulatory frameworks.• can calculate and analyze financial ratios based on financial statements.• gain an understanding of the basic concepts of financial decision-making.• understand the relationship between costs, volume of activity, and profit, including a break-even analysis.• are able to understand and calculate the full cost of each unit of output, while considering changes in the business environment.• are able to convert business objectives and long-term plans into short-term budgets.• are able to assess actual vs. budgeted performance and identify reasons for variances.																															
Module Content	<ul style="list-style-type: none">• Introduction to accounting and finance• Measuring and reporting a financial position• Measuring and reporting financial performance• Accounting for limited companies• Measuring and reporting cash flows• Analyzing and interpreting financial statements• Making management decisions• Cost-volume-profit analysis• Full costing• Costing and performance evaluation in a competitive environment• Budgeting• Accounting for control																															
Links to other modules	This module is linked to the following modules: <ul style="list-style-type: none">• w.BA.XX.1FIN-IM.XX																															
Digital Learning Resources	<ul style="list-style-type: none">• Reader• Teaching Materials• Practice and Application Exercises (with Key)• Case Studies (with Key)• MyLab Accounting E-learning tool																															
Methods of Instruction	<ul style="list-style-type: none">• Interactive Instruction• Exercises• Application Tasks• Lecture• Problem-Oriented Teaching• Case Studies		Social Settings Used: <ul style="list-style-type: none">• Individual Work• Group Work• Pair Work																													
Type of Instruction	<table><tr><th></th><th>Classroom Instruction</th><th>Guided Self-Study</th><th>Autonomous Self-Study</th></tr><tr><td>Large Class</td><td>56 h</td><td>42 h</td><td></td></tr><tr><td>Small Class</td><td>-</td><td>-</td><td></td></tr><tr><td>Group Instruction</td><td>-</td><td>-</td><td></td></tr><tr><td>Practical Work</td><td>-</td><td>-</td><td></td></tr><tr><td>Seminar</td><td>-</td><td>-</td><td></td></tr><tr><td>Total</td><td>56 h</td><td>42 h</td><td>82 h</td></tr></table>					Classroom Instruction	Guided Self-Study	Autonomous Self-Study	Large Class	56 h	42 h		Small Class	-	-		Group Instruction	-	-		Practical Work	-	-		Seminar	-	-		Total	56 h	42 h	82 h
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Performance Assessment	End-of-module exam		Form	Length (min.)	Weighting
	Written exam		open book	90	85
	Permitted Resources		Free choice calculator	With dictionary	
	Others		Assessment	Length (min.)	Weighting
	Weekly quiz		Grade	15	15
Classroom Attendance Requirement	None				
Compulsory Reading	<ul style="list-style-type: none">• MyLab Accounting• Atrill, P. & McLaney, E. (2023). Accounting and Finance An Introduction. 11th Edition. Harlow, UK: Pearson Education Limited. ISBN 9781292435503.				
Recommended Reading					
Comments					