

Valid from 2024.HS

Module description: Auditing		
Module Code	w.BA.XX.2Audit.XX	
ECTS Credits	6	
Language of Instruction/Examination	German	
Module Description	<p>A key objective of this module is to impart important knowledge of auditing theory and auditing as a profession as well as the application of this knowledge to case studies. Some case studies will be developed and introduced by practitioners. In addition to auditing-specific knowledge, the knowledge acquired in other modules is discussed in the context of an audit. This context is suitable for linking the content of other modules with this module. On the other hand, the module enables students to critically question and assess an annual financial statement against the background of the accounting standards to be applied and other legal standards. Students also gain an understanding of how to prepare individual and consolidated financial statements and make sophisticated corrections (e.g., bookings). These aspects contribute to students' professional qualification in the field of accounting and may also qualify them to complete a Master's program in Accounting & Controlling. After completing this module, students who wish to work in auditing following their studies will have the basic skills required for the assistant level. A case study is specially designed to simulate the activities at the assistant level and the findings may help students choose their career path after completing the degree program.</p>	
Organizational Unit	IFI Ltg.	
Module Coordinator	Lucas Knust	
Deputy Module Coordinator	Jean-Marc Huber	
Program and Specialization	<ul style="list-style-type: none"> • Business Administration - Specialization in Accounting, Controlling, Auditing 	
Legal Framework	Academic Regulations BSc dated 29.01.2009, for the degree programs in Business Administration, International Management, Business Information Technology, Business Law, Business Law and Applied Law, first adopted on 12.05.2009	
Module Category	Module Type Compulsory	Program Phase Main Study Period
Prerequisite Knowledge	Financial accounting, consolidated financial statements, and business law	
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> • Professional Competence • Methodological Competence • Social Competence • Self-Competence 	

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Contribution to Program Learning Objectives	<p>Professional Competence</p> <ul style="list-style-type: none"> • Knowing and Understanding Content of Theoretical and Practical Relevance • Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance • Evaluate Content of Theoretical and Practical Relevance <p>Methodological Competence</p> <ul style="list-style-type: none"> • Problem-Solving & Critical Thinking • Scientific Methodology • Work Methods, Techniques, and Procedures • Information Literacy • Creativity & Innovation <p>Social Competence</p> <ul style="list-style-type: none"> • Written Communication • Oral Communication • Teamwork & Conflict Management • Intercultural Insight & Ability to Change Perspective <p>Self-Competence</p> <ul style="list-style-type: none"> • Self-Management & Self-Reflection • Ethical & Social Responsibility • Learning & Change
Module Learning Objectives	<p>Students...</p> <ul style="list-style-type: none"> • can name the legal framework and other relevant provisions such as auditing standards and explain the duties of an auditor. • name the key industry players and explain the role of the auditing authority. • are able to explain how a limited or ordinary audit is to be carried out according to the relevant standards. • can explain audit planning and audit activities in a limited and ordinary audit and draw conclusions for reporting from the results. • can analyze an individual audit (AG/GmbH, foundation, association) from the perspective of the auditor and derive conclusions relevant to the audit (audit planning, audit procedures, and reporting). • can solve case studies on the topics of auditing individual financial statements and auditing consolidated financial statements with reference to the knowledge acquired in class; occasionally, new facts must be developed and applied based on the HWP volumes "Ordentliche Revision" and "Buchführung und Rechnungslegung" (excerpts). • can present acquired knowledge and solutions of cases. • can argue a point of view. • can work effectively in a team.
Module Content	<ul style="list-style-type: none"> • Basic principles of auditing • The auditing industry • Individual audit (theory and case studies) in the context of an ordinary audit (audit planning and audit execution) of an AG/GmbH, foundation, or association • Reporting (theory and case studies) in the context of an ordinary audit • ICS implementation and audit (theory and practical example) (only ordinary audit) • Handling an audit • Consolidated auditing (theory and case studies) (ordinary audit only) • IT-based auditing (theory and case studies) • Limited audit, additional statutory audits, and related audits
Links to other modules	<p>This module is linked to the following modules:</p> <ul style="list-style-type: none"> • w.BA.XX.2SteuR-ACA.XX • w.BA.XX.2TM.XX • w.BA.XX.2WR.XX • w.BA.XX.2CFS.XX • w.BA.XX.2FinAcc.XX
Digital Learning Resources	<ul style="list-style-type: none"> • Practice and Application Exercises (with Key) • Case Studies (with Key)

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Methods of Instruction	<ul style="list-style-type: none">• Exercises• Literature Review• Interactive Instruction• Case Studies• Application Tasks• Lecture• Presentation• Discussion		Social Settings Used:																																				
Type of Instruction	<table><tr><td></td><td>Classroom Instruction</td><td>Guided Self-Study</td><td colspan="2">Autonomous Self-Study</td></tr><tr><td>Large Class</td><td>28 h</td><td>-</td><td colspan="2"></td></tr><tr><td>Small Class</td><td>28 h</td><td>26 h</td><td colspan="2"></td></tr><tr><td>Group Instruction</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Practical Work</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Seminar</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Total</td><td>56 h</td><td>26 h</td><td colspan="2">98 h</td></tr></table>					Classroom Instruction	Guided Self-Study	Autonomous Self-Study		Large Class	28 h	-			Small Class	28 h	26 h			Group Instruction	-	-			Practical Work	-	-			Seminar	-	-			Total	56 h	26 h	98 h	
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Performance Assessment	<table><tr><td colspan="2">End-of-module exam</td><td>Form</td><td>Length (min.)</td><td>Weighting</td></tr><tr><td colspan="2">Written exam</td><td>Specified documentation</td><td>60</td><td>100.00</td></tr><tr><td colspan="2">Permitted Resources</td><td>Spec. calculator acc. to leaflet "Utilities"</td><td colspan="2">With dictionary</td></tr><tr><td colspan="5"></td></tr><tr><td>Others</td><td>Assessment</td><td>Format</td><td>Length (min.)</td><td>Weighting</td></tr><tr><td>Virtual case - failure to pass or participate in this assignment will lead to the deduction of one grade point from the final module grade</td><td>Pass/Fail</td><td>Andere</td><td>0</td><td>0.00</td></tr></table>				End-of-module exam		Form	Length (min.)	Weighting	Written exam		Specified documentation	60	100.00	Permitted Resources		Spec. calculator acc. to leaflet "Utilities"	With dictionary							Others	Assessment	Format	Length (min.)	Weighting	Virtual case - failure to pass or participate in this assignment will lead to the deduction of one grade point from the final module grade	Pass/Fail	Andere	0	0.00					
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Classroom Attendance Requirement	None																																						
Compulsory Reading	<ul style="list-style-type: none">• Treuhandkammer (2016). Auszüge aus dem Schweizer Handbuch der Wirtschaftsprüfung, Band Ordentliche Revision. Zürich. ISBN 978-3-906076-16-4.• Treuhandkammer (2014). Auszüge aus dem Schweizer Handbuch der Wirtschaftsprüfung, Band Buchführung und Rechnungslegung. Zürich. ISBN 978-3-906076-14-0.																																						
Recommended Reading	<ul style="list-style-type: none">• Marten, K., Quick, R. & Ruhnke, K. (2020). Wirtschaftsprüfung - Grundlagen des betriebswirtschaftlichen Prüfungswesens nach nationalen und internationalen Normen. 6th edition. Stuttgart. ISBN 978-3791043845.• Treuhandkammer (2013). Auszüge aus dem Schweizer Handbuch der Wirtschaftsprüfung, Band eingeschränkte Revision. Zürich. ISBN 978-3-906076-12-6.• Louwers, T., Bagley, P. & Blay, A. (2021). Auditing & Assurance Services. 8th edition. New York. ISBN 978-1266796852.• Messier, W., Glover, S. & Prawitt, D. (2003). Auditing and Assurance Services: A Systematic Approach. 3rd edition. ISBN 978-0077862336.																																						
Comments	Input from external guest lecturers is relevant and will be part of the end-of-module exam.																																						