

Valid for 2022.FS

Module Name: Financial Accounting		
Module Code	w.BA.XX.2FinAcc-en.XX	
Module Description	This module lays the foundation for an understanding of financial management (integrating accounting in the economic environment, as a basis for external accounting, as well as financial analysis). Students apply the knowledge in a broader context. They recognize that financial accounting must be assessed in relation to the underlying standards and be able to analyze financial statements in general. In particular, they are able to understand the current guidelines and directives and apply them to simple situations.	
Program and Specialization	Business Administration - Banking and Finance (PiE)	
Legal Framework	Academic Regulations BSc dated 29.01.2009, Appendix to the Academic Regulations for the degree programs in Business Administration, Business Information Technology, and Business Law, first adopted on 12.05.2009	
Module Category	Module Type: Compulsory	Program Phase: First-Year Studies
ECTS	6	
Organizational Unit	W Institut für Financial Management (IFI)	
Module Coordinator	Niccole Jordan (lerh)	
Deputy Module Coordinator	-	
Prerequisite Knowledge	Basic knowledge of accounting at the level of a commercial Federal Vocational Baccalaureate (M-Profile)	
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence	
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Scientific Methodology § Work Methods, Techniques, and Procedures § Information Literacy Social Competence § Written Communication § Oral Communication § Teamwork & Conflict Management § Intercultural Insight & Ability to Change Perspective Self-Competence § Self-Management & Self-Reflection § Ethical & Social Responsibility § Learning & Change	
Module Learning Objectives	Students... § describe the basic principles of financial accounting and are able to look up specific applied cases. § distinguish single and consolidated financial statements and transfer specific problems to the relevant financial statements. § use the basic techniques of financial accounting and strengthen selected areas of accounting. § understand the function and importance of cash flow statements and assess the meaning of these statements. § rate external financial statements of different industries and companies using established metrics and performance measurement systems. § understand the nature and purpose of auditors within the course of financial accounting and can clarify their tasks in financial accounting. § work through case studies relating to subjects of accounting and analysis; they search and use external information independently (annual reports, media releases, scientific papers). § analyze concrete financial accounting issues based on the knowledge they have acquired.	

Module Content	§ Accounting and the Business Environment § Recording Business Transactions § The Adjusting Process § Completing the Accounting Cycle § Merchandising Inventory § Receivables § Plant Assets, Natural Resources, and Intangibles § Investments § Long-Term Liabilities § Stockholders' Equity § The Statement of Cash Flows § Financial Statement Analysis		
Links to other modules	-		
Methods of Instruction	§ Lecture § Interactive Instruction § Case Studies § Exercises § Literature Review	Social Settings Used: § Individual Work § Group Work	
Digital Resources	§ Teaching Videos § Teaching Materials § Practice and Application Exercises (with Key) § The publisher's e-learning tool		
Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Large Class	28 h	-	
Small Class	28 h	32 h	
Group Instruction	-	-	
Practical Work	-	-	
Seminar	-	-	
Total	56 h	32 h	92 h
Performance Assessment			
End-of-module exam	Form	Length (min.)	Weighting
Written exam	Open book	90	100,00 %
Permitted Resources	Free choice of calculator	With dictionary	
Others	Assessment	Length (min.)	Weighting
-	-	-	-
Classroom Attendance Requirement	Mandatory Attendance: Other		
Language of Instruction/Examination	English		
Compulsory Reading	Miller-Nobles, T., Mattison, B. & Matsumura, E. (2022). Horngren's Financial & Managerial Accounting, The Financial Chapters, Global Edition. 7th edition. Essex: Pearson. ISBN 9781292412320.		
Recommended Reading	-		
Comments	-		