

Valid for 2023.HS

Module Name: Legislation and Accounting in Insurance		
Module Code	w.BA.XX.2LAI.XX	
Module Description	This module deals with the Swiss financial system - in particular its first, second, and third pillars - and finance for insurance and pension funds from a legal, accounting, and valuation perspective.	
Program and Specialization	§ Business Administration - Specialization in Accounting, Controlling, Auditing § Business Administration - Specialization in Banking and Finance § Business Administration - Specialization in Banking and Finance (FLEX) § Business Administration - Specialization in Banking and Finance (PiE) § Business Administration - Specialization in Behavioral Design § Business Administration - Specialization in Economics and Politics § Business Administration - Specialization in General Management § Business Administration - Specialization in General Management (Flex) § Business Administration - Specialization in Marketing § Business Administration - Specialization in Risk and Insurance § Business Law	
Legal Framework	Academic Regulations BSc dated 29.01.2009, for the degree programs in Business Administration, International Management, Business Information Technology, Business Law, Business Law and Applied Law, first adopted on 12.05.2009	
Module Category	Module Type: Compulsory Elective	Program Phase: Main Study Period
ECTS	3	
Organizational Unit	W Institut für Risk & Insurance	
Module Coordinator	Jürg Portmann (port)	
Deputy Module Coordinator	Sebastian Barth (barb)	
Prerequisite Knowledge	Basic knowledge of insurance and/or accounting	
Contribution to Program Learning Goals (Affected by Module)	§ Professional Competence § Methodological Competence § Social Competence § Self-Competence	
Contribution to Program Learning Objectives	Professional Competence § Knowing and Understanding Content of Theoretical and Practical Relevance § Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance § Evaluate Content of Theoretical and Practical Relevance Methodological Competence § Problem-Solving & Critical Thinking § Work Methods, Techniques, and Procedures § Information Literacy Social Competence § Written Communication Self-Competence § Self-Management & Self-Reflection	
Module Learning Objectives	Students... § are able to explain the three-pillar system in Switzerland. § understand the legal foundations of insurance in Switzerland. § understand the principles of accounting and the accounting standards used in the Swiss insurance industry. § are able to perform simple calculations from a legal, accounting, and valuation perspective.	
Module Content	§ Switzerland's three-pillar principle § The legal framework of insurance § Accounting standards for Swiss insurance and pensions funds with a focus on Swiss GAAP FER and IFRS § Elements of a balance sheet and considerations of different asset classes	
Links to other modules	-	
Methods of Instruction	§ Lecture § Interactive Instruction § Application Tasks § Exercises § Literature Review	Social Settings Used: Individual Work
Digital Resources	Practice and Application Exercises (with Key)	

Type of Instruction	Classroom Instruction	Guided Self-Study	Autonomous Self-Study	
Large Class	28 h	-		
Small Class	-	-		
Group Instruction	-	-		
Practical Work	-	-		
Seminar	-	-		
Total	28 h	0 h	62 h	
Performance Assessment				
End-of-module exam	Form	Length (min.)	Weighting	
Oral exam		20	100,00 %	
Permitted Resources	Permitted resources to be communicated.			
Others	Assessment	Length (min.)	Weighting	
-	-	-	-	
Classroom Attendance Requirement	Mandatory Attendance: None			
Language of Instruction/Examination	English			
Compulsory Reading	-			
Recommended Reading	-			
Comments	-			