

Valid from 2025.FS

Module description: War, Economics and Business			
Module Code	w.BA.XX.2WEB.XX		
ECTS Credits	3		
Language of Instruction/Examination	English		
Module Description	<p>Globalization and the subsequent rise of emerging markets have not only changed the economic but also the (geo)political balance in the world as well as the way of conducting business. The newly established balances of power have increased global instability as well the potential for global conflict and crisis. This tension has resulted from the confrontation of big powers such as the US, EU, Russia, India, and China and has had an impact on the economic world and on businesses. The new forms of confrontation are not making things easier. In an increasingly interconnected world, this trend is destabilizing the global economy and disrupting international business through unstable political situations and alliances, peace and war, demographic movements, disruptive technologies and dual usage materials, ways of doing business, competition for natural resources, etc . This module provides students with in-depth insights into the economic impact of contemporary conflicts and wars linked with the new factors in term of technologies, resources, environment, information and so on, and what this means for international business.</p>		
Organizational Unit	AIB Leitung		
Module Coordinator	Khaldoun Dia-Eddine		
Deputy Module Coordinator	Benedikt Zoller-Rydzek		
Program and Specialization	<ul style="list-style-type: none"> • Business Administration - Specialization in Accounting, Controlling, Auditing • Business Administration - Specialization in Banking and Finance • Business Administration - Specialization in Economics and Politics • Business Administration - Specialization in General Management • International Management 		
Legal Framework	Academic Regulations BSc dated 29.01.2009, for the degree programs in Business Administration, International Management, Business Information Technology, Business Law, Business Law and Applied Law, first adopted on 12.05.2009		
Module Category	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">Module Type Compulsory Elective</td> <td style="width: 50%;">Program Phase Main Study Period</td> </tr> </table>	Module Type Compulsory Elective	Program Phase Main Study Period
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Prerequisite Knowledge	An understanding of the principles of international business is an advantage.		
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> • Professional Competence • Methodological Competence • Social Competence • Self-Competence 		

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<p>Contribution to Program Learning Objectives</p>	<p>Professional Competence</p> <ul style="list-style-type: none"> • Knowing and Understanding Content of Theoretical and Practical Relevance • Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance • Evaluate Content of Theoretical and Practical Relevance <p>Methodological Competence</p> <ul style="list-style-type: none"> • Problem-Solving & Critical Thinking • Scientific Methodology • Work Methods, Techniques, and Procedures • Information Literacy • Creativity & Innovation <p>Social Competence</p> <ul style="list-style-type: none"> • Written Communication • Oral Communication • Teamwork & Conflict Management • Intercultural Insight & Ability to Change Perspective <p>Self-Competence</p> <ul style="list-style-type: none"> • Self-Management & Self-Reflection • Ethical & Social Responsibility • Learning & Change
<p>Module Learning Objectives</p>	<p>Students...</p> <ul style="list-style-type: none"> • acquire in-depth knowledge on the ongoing strategic and geopolitical power shifts, contemporary security challenges, and specific processes of global conflict emergence, conflict escalation, conflict resolution, and their subsequent consequences on business, finance, and the economy. • gain an insight into the new nature of conflicts and wars with a focus on privatization, new integrated forms, and asymmetrization of modern warfare and what this means for business, finance, and the economy. • know about the specifics of warfare finance and business and learn about the destructive side of entrepreneurship and its effect on society as well as on legitimate business. They are given an idea about the size and nature of illegal and gray economies and their impact on businesses and stability. • connect the political with the economic dimension of modern-day warfare and thus apply a interdisciplinary approach to crisis analysis and crisis resolution. • understand the economic dimension of modern wars and conflicts and develop an awareness of what this means and what risks this trend entails for legitimate international business activities. Accordingly, they also learn to understand what forms of transformation between military and civil systems may happen and where the boundaries lie with regard to management, products, supply chains, and decision making. • apply theoretical concepts to actual conflicts and ongoing wars. • establish a critical understanding of world politics and the political environment of international business including the impact on or coming from global supply chains. • know about the worldwide social interdependencies of wars and conflicts. They are able to identify where war, economics, and business overlap, have an awareness of the ethical dilemmas of international business, and are able to develop relevant solutions. • understand new phenomena such as privatization of war, disruptive technologies, cyberwars, and the impact of cybersecurity on businesses, as well as spill-over between military and civil industries. • learn to apply the theoretical concepts they have learned by presenting subject-oriented case studies of ongoing conflicts in the world. • learn to observe and understand actual events and relate them to existing information schemes. • develop an awareness of being global citizens. • learn to set goals by selecting, managing, and assessing their learning activities.

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Module Content	<ul style="list-style-type: none"> • Global geopolitical power shifts and the new nature of wars. • Expansion of modern-day wars into the economic and financial sphere and its impact on business. • Instruments of economic warfare, including finance and global supply chains. • Possibilities, incentives, and profitability of destructive entrepreneurial activities and means to contain them. • Responsibilities and best practice for legitimate business in the context of conflicts and wars. • The economic dimension of conflict resolution, peace processes, and reconstructions. • Various case studies to exemplify the theory. • Private military and security companies and involvement of military organizations in the economy. • Cyberworld and business, cyber-security, and cyber wars. • Intelligence and economic intelligence. • Conflict and negotiation/intermediation. • Limits between civil society and the military, and the transfer between the two: management, products, supply chains, etc. 																															
Links to other modules	This module is linked to the following modules:																															
Digital Learning Resources	<ul style="list-style-type: none"> • Reader • Teaching Videos • Teaching Materials • Case Studies (with Key) 																															
Methods of Instruction	<ul style="list-style-type: none"> • Interactive Instruction • Lecture • Case Studies 		Social Settings Used: <ul style="list-style-type: none"> • Individual Work 																													
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Classroom Attendance Requirement	None In classes with guest lecturers, all students should be present. The exam will include the material distributed and may include subjects and matters discussed in the classroom; therefore, students may wish to take notes during these discussions.																															

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Compulsory Reading	
Recommended Reading	
Comments	The module topics cover many aspects and perspectives that enable students to have a complete overview and create a synthesis of situations and businesses in certain environments and to understand the link between the elements. This why it is advisable to be present in class to recognize these links.