

Valid from 2025.HS

Module description: Financial Strategies		
Module Code	w.BA.XX.3FS-FM.XX	
ECTS Credits	6	
Language of Instruction/Examination	English	
Module Description	<p>This module enables students to derive a financial strategy from the corporate strategy or to analyze, understand, and explain an existing financial strategy. Additionally, students can define the most important financial instruments and apply them to real-life cases. These cases include both financially sound companies as well as companies suffering a financial crisis. Students are also able to recognize a financial crisis based on its symptoms and define the necessary steps to mitigate it. This module prepares the students to successfully finance and continue the operations of a company in roles such as accounting professional, board director, executive manager, or consultant. On completing the module, students will be able to define financial strategies and propose financing solutions tailored to the company's situation using appropriate equity or debt instruments, such as in the financing of real estate portfolios. They will also understand how financial institutions assess requests for financing. Furthermore, students will have an in-depth understanding of the legal framework for corporate restructuring, both in-court and out-of-court composition agreements, and will comprehend the similarities and differences compared to corresponding regulations, particularly in the USA and the UK. International incoming students as well as Swiss students are very welcome to this module!</p>	
Organizational Unit	Institut für Financial Management (IFI)	
Module Coordinator	Felix Blaser	
Deputy Module Coordinator	Jean-Marc Huber	
Program and Specialization	<ul style="list-style-type: none"> • Business Administration - Specialization in Financial Management • Business Administration - Specialization in General Management • International Management 	
Legal Framework	Academic Regulations BSc dated 29.01.2009, for the degree programs in Business Administration, International Management, Business Information Technology, Business Law, Business Law and Applied Law, first adopted on 12.05.2009	
Module Category	Module Type Compulsory	Program Phase Main Study Period
Prerequisite Knowledge	Basic accounting knowledge is of help.	
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> • Professional Competence • Methodological Competence • Social Competence • Self-Competence 	

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Contribution to Program Learning Objectives	Professional Competence <ul style="list-style-type: none"> • Knowing and Understanding Content of Theoretical and Practical Relevance • Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance • Evaluate Content of Theoretical and Practical Relevance Methodological Competence <ul style="list-style-type: none"> • Problem-Solving & Critical Thinking • Scientific Methodology • Work Methods, Techniques, and Procedures • Information Literacy • Creativity & Innovation Social Competence <ul style="list-style-type: none"> • Written Communication • Oral Communication • Teamwork & Conflict Management • Intercultural Insight & Ability to Change Perspective Self-Competence <ul style="list-style-type: none"> • Self-Management & Self-Reflection • Ethical & Social Responsibility • Learning & Change 		
Module Learning Objectives	<p>Students...</p> <ul style="list-style-type: none"> • are able to develop a financial strategy based on the corporate strategy. • know and are able to explain the theory of value creation and apply it through the EVA concept. • understand how a financial crisis materializes and develops over time and how to detect the early signs of a crisis. • know the application of financial equity instruments (capital increase and reduction process) and apply the knowledge to real-life case studies. • know the application of financial debt instruments and apply the knowledge to real-life case studies. • are able to describe the implemented regulations with regard to restructuring as in-court and out-of-court composition agreements and compare such regulations to the ones enacted in the USA and the UK. • learn to work autonomously in guided self-study sessions as well as working in groups to solve real-life case studies. 		
Module Content	<ul style="list-style-type: none"> • How to develop financial strategies based on a corporate strategy • The concept of value creation and the application based on the EVA model • Introduction to restructuring theory based on the financial crisis model • Financial instruments - equity (capital increase / capital reduction / equity management) • Financial instruments - liability side (D/E Swaps, loans, bonds, leasing / sale-and-lease-back) • Composition agreements (in-court and out-of-court) as well as the international aspects of restructuring (US Chapters 7/11/13 and UK scheme of arrangement and UK restructuring plan) • Mergers (financial sound companies and mergers in financial crisis) • Financial instruments for real estate financing (Swiss and U.S. perspectives) 		
Links to other modules	<p>This module is linked to the following modules:</p> <ul style="list-style-type: none"> • w.BA.XX.1Acc1-BL.XX • w.BA.XX.1ASM.XX • w.BA.XX.1CFRM.XX • w.BA.XX.1ALL2-BL.XX 		
Digital Learning Resources	<ul style="list-style-type: none"> • Practice and Application Exercises (with Key) • Case Studies (with Key) • Multiple Choice Tests • Ongoing email support for students during the entire semester 		
Methods of Instruction	<table border="0"> <tr> <td> <ul style="list-style-type: none"> • Literature Review • Project Work • Interactive Instruction • Case Studies • Exercises </td><td> Social Settings Used: <ul style="list-style-type: none"> • Group Work • Pair Work • Individual Work </td></tr> </table>	<ul style="list-style-type: none"> • Literature Review • Project Work • Interactive Instruction • Case Studies • Exercises 	Social Settings Used: <ul style="list-style-type: none"> • Group Work • Pair Work • Individual Work
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Module description: Financial Strategies

Type of Instruction		Classroom Instruction	Guided Self-Study	Autonomous Self-Study	
	Large Class	56 h	52 h		
	Small Class	-	-		
	Group Instruction	-	-		
	Practical Work	-	32 h		
	Seminar	-	-		
	Total	56 h	84 h	40 h	
Performance Assessment	End-of-module exam		Form	Length (min.)	Weighting
	Written exam		closed book	60	100.00
	Permitted Resources		Free choice calculator	With dictionary	
	Others	Assessment	Format	Length (min.)	Weighting
	-	-	-	-	-
Classroom Attendance Requirement	Other Although each student is free to make their own choice, attendance in class is much appreciated and highly recommended. Physical presence, whenever possible, enriches the teaching-learning experience for everyone through personal interaction, adding further value to the lessons.				
Compulsory Reading	• All presentations and case studies (©by Felix S Blaser) are mandatory reading				
Recommended Reading	• PwC Accounting Guide to loans and investments - including impairment issues (provided on Moodle) • Besanko D, Shanley M, Schaefer D, Dranove D - Economics of strategy - 6th edition or later - John Wiley and sons - ISBN - 978-0471679455 • Brealey, R - Principles of corporate finance, 14th edition or later, New York; MacGraw-Hill/Irwin - ISBN 978-1-215-07415-9 • PwC Accounting Guide to consolidation accounting and equity method (provided on Moodle) • PwC Accounting Guide to business combinations and non-controlling intersts (provided on Moodle) • PwC Accounting Guide to bankruptcies and liquidations - provided on Moodle • PwC Accounting Guide to leasing (provided on Moodle)				
Comments	-				