

Module description: Foundations of Risk & Insurance		
Module Code	w.BA.XX.3GRI-RI.XX	
ECTS Credits	6	
Language of Instruction/Examination	German	
Module Description	This module provides technical and methodological foundations to enable students to understand the insurance market and the role and functions of the key players. Based on insurance business theories and concepts, students are able to classify practical problems and are familiar with the special features of individual business areas and value-added stages of the insurance market. They can apply this knowledge in solving concrete practical problems.	
Organizational Unit	Institut für Risk & Insurance	
Module Coordinator	Sebastian Barth	
Deputy Module Coordinator	Thomas Gebert	
Program and Specialization	<ul style="list-style-type: none"> <li>Business Administration - Specialization in Risk and Insurance</li> </ul>	
Legal Framework	Academic Regulations BSc dated 29.01.2009, for the degree programs in Business Administration, International Management, Business Information Technology, Business Law, Business Law and Applied Law, first adopted on 12.05.2009	
Module Category	Module Type Compulsory	Program Phase Main Study Period
Prerequisite Knowledge		
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> <li>Professional Competence</li> <li>Methodological Competence</li> <li>Social Competence</li> <li>Self-Competence</li> </ul>	
Contribution to Program Learning Objectives	<p><b>Professional Competence</b></p> <ul style="list-style-type: none"> <li>Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>Evaluate Content of Theoretical and Practical Relevance</li> </ul> <p><b>Methodological Competence</b></p> <ul style="list-style-type: none"> <li>Problem-Solving &amp; Critical Thinking</li> <li>Scientific Methodology</li> <li>Work Methods, Techniques, and Procedures</li> <li>Information Literacy</li> <li>Creativity &amp; Innovation</li> </ul> <p><b>Social Competence</b></p> <ul style="list-style-type: none"> <li>Written Communication</li> <li>Oral Communication</li> <li>Teamwork &amp; Conflict Management</li> <li>Intercultural Insight &amp; Ability to Change Perspective</li> </ul> <p><b>Self-Competence</b></p> <ul style="list-style-type: none"> <li>Self-Management &amp; Self-Reflection</li> <li>Ethical &amp; Social Responsibility</li> <li>Learning &amp; Change</li> </ul>	

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Module Learning Objectives	Students... <ul style="list-style-type: none"><li>• understand the significance of the insurance market in an economy.</li><li>• recognize how insurance companies handle their decision-making processes and how they develop insurance solutions.</li><li>• describe the core products and typical processes of insurance companies.</li><li>• discuss practical issues in class.</li><li>• develop a readiness to deal on their own with aspects of the insurance business.</li><li>• consider different views and standpoints to assess issues (e.g., viewpoint of client, insurer, reinsurer, broker, regulator).</li><li>• advance their knowledge of how to write a scientific paper and work on group assignments/presentations.</li></ul>																																						
Module Content	<ul style="list-style-type: none"><li>• Risk and risk management</li><li>• The business administration of insurance companies</li><li>• The insurance market, market participants, and stakeholders</li><li>• The pension system in Switzerland (focus on occupational pension plans)</li><li>• Basics of the property insurance and pecuniary loss insurance</li><li>• One individual and one group assignment</li></ul>																																						
Links to other modules	This module is linked to the following modules:																																						
Digital Learning Resources	<ul style="list-style-type: none"><li>• Teaching Videos</li><li>• Practice and Application Exercises (with Key)</li><li>• Case Studies (with Key)</li><li>• Multiple Choice Tests</li></ul>																																						
Methods of Instruction	<ul style="list-style-type: none"><li>• Interactive Instruction</li><li>• Application Tasks</li><li>• Problem-Oriented Teaching</li><li>• Lecture</li><li>• Case Studies</li><li>• Literature Review</li><li>• Exercises</li></ul>		Social Settings Used: <ul style="list-style-type: none"><li>• Individual Work</li><li>• Group Work</li><li>• Pair Work</li></ul>																																				
Type of Instruction	<table><tr><td></td><td>Classroom Instruction</td><td>Guided Self-Study</td><td colspan="2">Autonomous Self-Study</td></tr><tr><td>Large Class</td><td>56 h</td><td>56 h</td><td colspan="2"></td></tr><tr><td>Small Class</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Group Instruction</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Practical Work</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Seminar</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Total</td><td>56 h</td><td>56 h</td><td colspan="2">68 h</td></tr></table>					Classroom Instruction	Guided Self-Study	Autonomous Self-Study		Large Class	56 h	56 h			Small Class	-	-			Group Instruction	-	-			Practical Work	-	-			Seminar	-	-			Total	56 h	56 h	68 h	
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Classroom Attendance Requirement	Other																																						

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<b>Compulsory Reading</b>	
<b>Recommended Reading</b>	<ul style="list-style-type: none"><li>• Nguyen, T. &amp; Romeike, F. (2013). Versicherungswirtschaftslehre. Wiesbaden: Springer Gabler. ISBN 9783834937926.</li><li>• Karten, W., Nell, M. &amp; Richter, A. (2018). Risiko und Versicherungstechnik. Wiesbaden: Springer Gabler. ISBN 9783658063078.</li><li>• Gondoring, H. (2015). Versicherungswirtschaft. Handbuch für Studium und Praxis. München: Vahlen. ISBN 978-3800649266.</li><li>• Farny, D. (2011). Versicherungsbetriebslehre. 5. Auflage edition. Verlag Versicherungswirtschaft. ISBN 978-3899526080.</li></ul>
<b>Comments</b>	