

Module description: Corporate and Entrepreneurial Finance	
Module Code	w.MA.XX.CEF.19HS
ECTS Credits	3
Language of Instruction/Examination	English
Module Description	Students apply the methodologies and concepts learnt in the finance modules of their Bachelor's degree program to a range of problems in the financing of listed and private companies. The module also deals with the practical problems and aspects of raising equity capital for SMEs and corporates in entrepreneurial settings in general (entrepreneurial finance). In addition, students get an introduction to mergers & acquisition transactions and learn how to apply business valuation methods in an M&A context and for other (similar) purposes.
Organizational Unit	Institut für Wealth & Asset Management
Module Coordinator	Mehdi Mostowfi
Deputy Module Coordinator	Beat Affolter
Program and Specialization	<ul style="list-style-type: none"> <li>Banking and Finance</li> </ul>
Legal Framework	Academic Regulations MSc in Banking and Finance dated 29.09.2011, Appendix to the Academic Regulations for the degree program in Banking and Finance, first adopted on 28.08.2012
Module Category	<b>Module Type</b> Compulsory
Prerequisite Knowledge	A good knowledge of portfolio theory, capital market theory, and investment appraisal methods. At least a basic knowledge of business valuation methods.
Contribution to Program Learning Objectives (by the concerned Module)	<ul style="list-style-type: none"> <li>Professional Competence</li> <li>Methodological Competence</li> <li>Social Competence</li> <li>Self-Competence</li> </ul>
Contribution to Program Learning Objectives	<b>Professional Competence</b> <ul style="list-style-type: none"> <li>Knowing and Understanding Content of Theoretical and Practical Relevance</li> <li>Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance</li> <li>Evaluate Content of Theoretical and Practical Relevance</li> </ul> <b>Methodological Competence</b> <ul style="list-style-type: none"> <li>Problem-Solving &amp; Critical Thinking</li> <li>Scientific Methodology</li> <li>Work Methods, Techniques, and Procedures</li> <li>Information Literacy</li> <li>Creativity &amp; Innovation</li> </ul> <b>Social Competence</b> <ul style="list-style-type: none"> <li>Written Communication</li> <li>Oral Communication</li> <li>Teamwork &amp; Conflict Management</li> <li>Intercultural Insight &amp; Ability to Change Perspective</li> </ul> <b>Self-Competence</b> <ul style="list-style-type: none"> <li>Self-Management &amp; Self-Reflection</li> <li>Ethical &amp; Social Responsibility</li> <li>Learning &amp; Change</li> </ul>

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Module Learning Objectives	Students... <ul style="list-style-type: none"><li>• have advanced knowledge of corporate and entrepreneurial finance topics and are able to apply this to real-world problems.</li><li>• know the main characteristics of entrepreneurial and family businesses and the focus areas of the corresponding finance research areas.</li><li>• have a good understanding of how to apply real options theory in the context of evaluating high risk investments.</li><li>• have a good understanding of business valuation methods and know how to generate the data.</li><li>• are familiar with the alternatives and challenges of raising equity capital in an entrepreneurial context.</li></ul>																																		
Module Content	<ul style="list-style-type: none"><li>• Introduction to corporate and entrepreneurial finance</li><li>• Capital structure and dividend policy</li><li>• Financing instruments in an entrepreneurial context</li><li>• Introduction to mergers &amp; acquisitions</li><li>• Leveraged buyouts analysis</li><li>• Real options theory</li></ul>																																		
Links to other modules	This module is linked to the following modules: <ul style="list-style-type: none"><li>• w.MA.XX.RM-M3.XX</li></ul>																																		
Digital Learning Resources	<ul style="list-style-type: none"><li>• Teaching Videos</li><li>• Teaching Materials</li><li>• Case Studies (with Key)</li></ul>																																		
Methods of Instruction	<ul style="list-style-type: none"><li>• Exercises</li><li>• Lecture</li><li>• Case Studies</li><li>• Explorative Learning</li><li>• Literature Review</li></ul>			Social Settings Used: <ul style="list-style-type: none"><li>• Individual Work</li><li>• Group Work</li></ul>																															
Type of Instruction	<table><tr><td></td><td>Classroom Instruction</td><td>Guided Self-Study</td><td colspan="2">Autonomous Self-Study</td></tr><tr><td>Lecture</td><td>18 h</td><td>-</td><td colspan="2"></td></tr><tr><td>Excercise</td><td>10 h</td><td>-</td><td colspan="2"></td></tr><tr><td>Project Work</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Seminar</td><td>-</td><td>-</td><td colspan="2"></td></tr><tr><td>Total</td><td>28 h</td><td>0 h</td><td colspan="2">62 h</td></tr></table>						Classroom Instruction	Guided Self-Study	Autonomous Self-Study		Lecture	18 h	-			Excercise	10 h	-			Project Work	-	-			Seminar	-	-			Total	28 h	0 h	62 h	
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Classroom Attendance Requirement	None																																		
Compulsory Reading	<ul style="list-style-type: none"><li>• (2019). Principles of Corporate Finance. 13th Edition. McGraw-Hill. ISBN xxx.</li></ul>																																		
Recommended Reading																																			
Comments																																			