Valid from 2025.FS

Module description: Quantitative Investment Strategies

Module Code	w.MA.XX.QIS.19HS
ECTS Credits	6
Language of Instruction/Examination	English
Module Description	Advanced analyses of quantitative investment strategies, hedge funds, alternative investments, futures markets, commodities, structured products, and derivatives including the link to the macro-environment and business cycles.
Organizational Unit	Institut für Wealth & Asset Management
Module Coordinator	Peter Schwendner
Deputy Module Coordinator	Jan-Alexander Posth
Program and Specialization	• Banking and Finance
Legal Framework	Academic Regulations MSc in Banking and Finance dated 29.09.2011, Appendix to the Academic Regulations for the degree program in Banking and Finance, first adopted on 28.08.2012
Module Category	**Module Type** Compulsory
Prerequisite Knowledge	Quantitative methods, active investment management, financial instruments and portfolio theory, statistics, investments.
Contribution to Program Learning Objectives (by the concerned Module)	• Professional Competence • Methodological Competence • Social Competence
Contribution to Program Learning Objectives	**Professional Competence** • Knowing and Understanding Content of Theoretical and Practical Relevance • Apply, Analyze, and Synthesize Content of Theoretical and Practical Relevance • Evaluate Content of Theoretical and Practical Relevance **Methodological Competence** • Problem-Solving & Critical Thinking • Scientific Methodology • Information Literacy • Creativity & Innovation **Social Competence** • Written Communication • Oral Communication • Teamwork & Conflict Management • Intercultural Insight & Ability to Change Perspective
Module Learning Objectives	Students... • can evaluate advanced quantitative investment strategies, alternative investment and factor-based strategies, apply all the relevant methodologies, and set up their own investment processes. • can evaluate commodities and global futures markets and apply all necessary methodologies. • can evaluate the connection between the macro-environment, business cycles, and financial markets. • can evaluate structured derivative products and apply hedging strategies.
Module Content	• Quantitative investment strategies, alternative investments, and hedge funds • Commodities and advanced quant strategies. Relationship between macro-environment, business cycles, and investment decisions.

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Links to other modules	This module is linked to the following modules: • w.MA.XX.IN.19HS • w.MA.XX.ILIN.19HS • w.MA.XX.SIN.19HS
Digital Learning Resources	• Practice and Application Exercises (with Key) • Case Studies (with Key)
Methods of Instruction	• Exercises • Literature Review • Case Studies • Lecture Social Settings Used: • Pair Work • Individual Work
Type of Instruction	see table below
Performance Assessment	see tables below
Classroom Attendance Requirement	None
Compulsory Reading	• Granger, N. & Harvey, C. & Baz, J. (2015). Dissecting Investment Strategies in the Cross Section and Time Series. https://ssrn.com/abstract=2695101, -. • Pedersen, L. (2015). Efficiently Inefficient: How Smart Money Invests and Market Prices Are Determined. Princeton. ISBN 978-0691166193. -.
Recommended Reading	
Comments	

Type of Instruction

	Classroom Instruction	Guided Self-Study	Autonomous Self-Study
Lecture	42 h	-	
Excercise	30 h	-	
Project Work	-	-	
Seminar	-	-	
Total	**72 h**	**0 h**	**108 h**

Performance Assessment

End-of-module exam	Form	Length (min.)	Weighting
Written exam	closed book	60	90.00
Permitted Resources	Spec. calculator acc. to leaflet "Utilities"	With dictionary	

Others	Assessment	Format	Length (min.)	Weighting
Refinitiv Certificate	Grade	Einzelarbeit	0	10.00